



LoopWorks

MEDIA RELEASE

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LoopWorks' Search for President Successful

After a multi-month search, LoopWorks is pleased to announce that a President has been selected. Morgan Hill resident Matt Kennedy will be the public presence of LoopWorks as the company works to create an advanced transit system. Designed to serve the Milpitas Metro area around the BART transit center, Personal Rapid Transit (PRT) technology will provide residents and businesses with quick, easy and free transit.

Mr. Kennedy's lifelong interest in trains and transportation started with his award-winning train control system displayed at a school Science Fair. His 12 years working in the transportation industry, capped by earning a master's degree in Transportation from the Mineta Transportation Institute (with a focus on High-Speed Rail) has prepared him to lead this first-in-the-nation PRT project.

At age 50, his rich life experience will be invaluable in serving a different type of transit company. After both living and studying standard corporate top-down management and business structures, he is committed to a more democratic and cooperative model. "While PRT technology is clean, quiet, quick, fun and efficient, what confirmed my decision to join LoopWorks is the governance structure that includes all stakeholders. While the dominant business model focuses on profit, the LoopWorks model focuses on community. Our success on this project is ensured by working as a team. That includes guidance and support from the LoopWorks Board and community members." said Mr. Kennedy.

Matt's father, Dennis Kennedy, was the beloved Mayor of Morgan Hill for twelve years. In the words of Mr. Kennedy, "I learned the importance of community, quality of life and respect for the dignity of all humans from my Dad. He taught by example, living with integrity and guided by a true moral compass. While he was kind and gentle, he was powerful too. As a huge advocate for his community and its quality of life, he successfully guided many community infrastructure projects to completion."

Continuing, Kennedy recalls that "In 1985 dad took me on a round-the-country Amtrak journey. That trip with my dad sparked my interest in transportation and inspired me to improve our system of mobility. This project will reduce automobile use and Milpitas' carbon footprint while saving hours of stressful commute time. I am very excited to join the LoopWorks PRT team."

Mr. Kennedy's initial efforts on behalf of LoopWorks will be outreach to project stakeholders like the City of Milpitas, the Milpitas Unified School District, and the Great Mall.

LoopWorks is a taxable non-profit mutual benefit corporation that is creating an advanced transit system to serve the Metro Area around the Milpitas BART transit center using carbon-free, convenient and quick Personal Rapid Transit (PRT) technology.

For more information, visit MilpitasPRT.com or email info@MilpitasPRT.com.

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